

**MINUTES OF THE 161<sup>st</sup> ANNUAL GENERAL MEETING  
OF THE CHORLEY & DISTRICT BUILDING SOCIETY**

**DATE** Wednesday 03 June 2020 at 6.00pm

**VENUE** Key House Head Office, Chorley, PR7 1NZ

**CHAIRMANS WELCOME** The Chairman opened the meeting, and welcomed Members to the 161<sup>st</sup> Annual General Meeting.

There were 17 attendees comprising 12 Members (9 Directors and 3 Members) and 5 non-members. All non-members were members of staff.

Following brief housekeeping rules, the Chairman acknowledged the virtual nature of the event and expressed his disappointment that the Society could not hold its traditional meeting due to current events.

The Chairman spoke of his delight in reporting that the Society has continued to build on its strengths and delivered strong growth, strong lending, record savings balances, record capital and a strong profit performance.

The Chairman then advised he was moving onto the formal part of the AGM's agenda.

**APOLOGIES FOR ABSENCE** The Chairman asked the Secretarial Assistant for any apologies. There were no apologies.

**NOTICE OF THE AGM** The Notice of the Meeting was taken as read.

**MINUTES OF THE 160<sup>th</sup> ANNUAL GENERAL MEETING** The Minutes of the 160<sup>th</sup> Annual General Meeting held 21 May 2019, copies of which were made available to attendees, were taken as read and agreed.

**ITEM 1: To Receive the Auditors' Report**

The Chairman referred to the Auditors Report, the full text of which was printed on pages 34 to 40 of the Annual Report and Accounts.

There were no questions.

**PROCEDURE FOR RESOLUTIONS**

The Chairman then explained the procedure for the Resolutions which required a member poll in addition to the votes already received by way of proxy. Prior to the virtual meeting, Members had been supplied with a voting form if they had not already voted by proxy. Voting forms were also made available via the Drive-Thru facilities for Members to cast their vote on the night if they had not already voted by proxy. The Chairman advised that there would be an opportunity for members to ask questions at each item.

**ITEM 2**

**To receive the Directors' Report, Annual Accounts and Annual Business Statement for the year ended 3 February 2020**

The Chairman invited questions from the attendees in respect of the Directors' Report, Annual Accounts and Annual Business Statement.

There were no questions.

**Item 3**

**To approve the Directors' Remuneration report**

The Chairman referred to the remuneration as detailed in the Summary Financial Statement and Annual Report & Accounts.

There were no questions.

**Item 4**

**To re-appoint KPMG LLP as Auditor**

There were no questions.

**Item 5**

**To re-elect David Bagley**

There were no questions.

**Item 6**

**To elect Joanna Hall**

There were no questions.

The Chairman requested that Members vote on each of the resolutions as detailed. There were no Members who had not already voted by proxy.

The final voting results were as follows:-

	<b>For</b>	<b>Against</b>	<b>Withheld</b>	<b>% in favour</b>
<b>Item 2</b>	1430	21	14	98.55%
<b>Item 3</b>	1309	133	23	90.78%
<b>Item 4</b>	1368	72	25	95.00%
<b>Item 5:</b>	1372	62	31	95.68%
<b>Item 6:</b>	1368	72	25	95.00%

The Chairman declared that all of the Resolutions had been carried and advised that the final results would be made available on the Society's website shortly after the event.

The Chairman concluded by expressing delight at the results produced for the Members. The Chairman advised that the Society remained secure and strong and that it would continue to meet the ever changing needs of current and future Members in order to help achieve their dreams.

Finally the Chairman thanked Members and staff for all their support and commitment throughout these unprecedented times.

The meeting closed at 18:06pm

Signed .....  ..... Chairman **John Sandford**

**Date of Meeting** 03 June 2020 **Date of Approval** 26 May 2021