

The Information contained in the Summary Box forms part of the terms and conditions of this account and is required to be read in conjunction with the Society's Savings Accounts General Terms and Conditions and the Tariff of Fees and Charges; please read all these documents carefully before you apply as they set out the contract between you and the Society. If there is anything that you don't understand or have any queries about, please ask us and we will be happy to answer your questions.

SUMMARY BOX			
Account name	Easy Access Saver Issue 4		
What is the interest rate?	Balance in the account £500-£500,000	% Gross⁽²⁾ 0.70%	%AERs⁽¹⁾ 0.70%
	If thirteen or more withdrawals are made within the account year*	0.10%	0.10%
Interest is calculated on a daily basis and paid annually on 31st December. Please refer to section 7 of the Savings Account General Terms and Conditions for further information on this. The annual interest will be paid directly into this account with the Society. Details of our full range of products and current interest rates are available on request at our branches, by telephone 01257 235003 or from our website www.chorleybs.co.uk			
Can Chorley and District Building Society change the interest rate?	This account has a variable rate of interest and is subject to changes; this means we may increase or decrease interest rates at any time; if we reduce the interest rate we will give you 14 days notification prior to the change. Please refer to section 7 of the Savings Account General Terms and Conditions for further information on this.		
What would the estimated balance be after 12 months based on a £1000 initial deposit?	Based on the current rate of interest of 0.70%, if you deposited £1000 in this account, after 12 months you would have £1007.00. This figure is for illustration purposes and is based on no additional deposits, withdrawals or changes in interest rate within the 12 month period.		
How do I open and manage my account?	Available to eligible UK residents only aged 18 years old and above. One account per customer. To open an account you will need to apply in branch or by post and let us have; <ul style="list-style-type: none"> ✓ a fully completed Share Application Form; ✓ at least the minimum deposit of £500; and ✓ proof of your identity and address The maximum deposit and total account balance is £500,000 Transfer of funds from existing Chorley Building Society accounts are not permitted. This is a limited issue and the Society reserves the right to withdraw this product without notice at any time. Please note, if this product is withdrawn by the Society you will not be allowed to deposit any further amounts into this account. The Society's products can be opened and managed in branch or by post, please refer to the Society's Savings Accounts General Terms and Conditions.		
Can I withdraw money from this account?	<ul style="list-style-type: none"> • Twelve withdrawals each account year are permitted without penalty (*The account year runs from 1st January to 31st December). • Additional withdrawals will result in a lower rate of interest equivalent to the Chorleian instant access account rate (currently 0.10% Gross p.a./AER) being paid for the rest of the account year. At the start of the new account year the account will revert back to the Easy Access Saver interest rate available at that time. • Withdrawals by cash, cheque or CHAPs* (*subject to a £25 fee) can be made. Withdrawal conditions apply; please refer to section 9 of the Savings Account General Terms and Conditions for further details. • The minimum account balance to be maintained is £500. Should the balance reduce below £500 the account will be closed. • The maximum balance is £500,000 and the overall maximum holding by any one person in respect of all savings accounts with the Society is £500,000 		
Additional Information	Whether you need to pay tax is dependent on your own personal circumstances and may be subject to change in the future. Interest is paid gross on all our savings accounts – except ISAs where it is paid tax-free. For more information on Tax Allowances please call HMRC on 0300 200 3300 or visit https://www.gov.uk/apply-tax-free-interest-on-savings		

Interest Rate Definitions

(1) AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

(2) Gross – The gross rate of interest is the interest rate payable before any income tax is deducted (if you do pay tax).

Financial Services Compensation Scheme

The Society is a member of the Financial Services Compensation Scheme. Your savings in this product may be covered, subject to eligibility. For more information contact the Financial Services Compensation Scheme, Telephone: 0800 678 1100 or 020 7741 4100, Email: ICT@fscs.org.uk, website: <http://www.FSCS.org.uk>

Contact us - 01257 235003 or <http://www.chorleybs.co.uk/contactus.html> for further information.

Chorley and District Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registered on the Financial Services Register under number 206023. Registered Office: Key House, Foxhole Road, Chorley, Lancashire PR7

Your telephone conversations with the Society may be recorded. This is to help the Society to improve customer service and to offer additional security. Calls and electronic communications may also be monitored for staff training.