

Credit Renew – Product Criteria

CCJ Criteria

- **Total of all CCJs must not exceed £500**
- Subject to more than 1 CCJ within the last 3 years, **not connected** with a mortgage, loan or revolving credit
- Subject to 1 or more CCJ within the last 3 years connected with a mortgage, loan or revolving credit
- If the CCJs are connected with unsecured or secured lending the cumulative arrears overdue **has not** reached the equivalent of 3 or more monthly payments within the last 2 years

Category 1 – Max LTV 80%

- CCJ (s) registered 3 or more years ago **and**;
- Settled over 12 months ago

Category 2 – Max LTV 75%

- CCJ(s) registered in the last 3 years **and/or**;
- Settled less than 12 months ago, or still outstanding

Must be settled before completion

Default Criteria

- Subject to more than 2 defaults within the last 2 years, **not connected** with a mortgage, loan or revolving credit regardless of total amount
- Subject to Defaults within the last 2 years connected with a mortgage, loan or revolving credit
- If the Defaults are connected with secured/unsecured lending the cumulative amount of arrears overdue **has not** reached the equivalent of three or more monthly payments within the last 2 years

Category 1

- Amount of default(s) does not exceed £500 and;
- Settled over 12 months ago

Category 2

- Amount of default(s) exceeds £500 **and/or**;
- Settled within last 12 months or remains unsettled

Must be settled before completion