Chorley Building Society
TRUSTED SINCE 1859
Intermediary

Consent to Let (CTL)

A CTL application is undertaken when a customer wants to temporarily rent out their residential property. We treat this as a variation to their existing mortgage contract and so do not pay a procuration fee for this.
A member of our team will undertake this directly with your client on your behalf.

Step-by-Step Process

- Initial Customer Call (20–30 mins).
- Confirm CTL criteria with the customer.
    - Minimum 6 months in the property;
    - Maximum 12 months permission;
    - Property must not be an HMO;
    - Other standard BTL criteria apply.
- Customer Completes CTL Application Form - Click here
- Apply Fees & Rate Loading
    - £50 CTL Fee paid to the Society, this can be paid over the phone by calling 01257 235001, or it can be paid via Bank Transfer to - Sort Code 16-16-22 Account Number 11758805 and adding their Mortgage Account number as the reference and quoting their account name as payee.
    - 1% interest rate loading is applied to the mortgage interest rate.
- Chorley produce and send an illustration to the customer
- Customer returns signed appication form & pays fee
- Chorley process the application and confirm acceptance to the customer, including confirmation of their new monthly payment amount and effective date.

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