

90 Day Notice Account

The Financial Conduct Authority is a financial services regulator. It requires us, Chorley Building Society to give you this important information to help you to decide whether our 90 Day Notice Account is right for you. You should read this document carefully so that you understand what you are buying, and then keep it safe for future reference.

This document forms part of the terms and conditions of this account and is required to be read in conjunction with the Society's Savings Accounts General Terms and Conditions, Chorley Online Terms and Conditions and the Tariff of Fees and Charges; please read all these documents carefully before you apply as they set out the contract between you and the Society. If there is anything that you don't understand or have any queries about, please ask us and we will be happy to answer your questions.

SUMMARY BOX

Account name	90 Day Notice Account		
What is the interest rate?	Balance in the account	% Gross⁽²⁾	%AERs⁽¹⁾
	£1+	2.65% (variable)	2.65% (variable)
	<p>Interest is calculated on a daily basis and paid annually on 30th June. The annual interest will be paid directly into this account with the Society.</p> <p>Please refer to section 7 of the Savings Accounts General Terms and Conditions for further information on how we calculate interest.</p> <p>Details of our full range of products and current interest rates are available on request at our branches, by telephone 01257 235003 or from our website www.chorleybs.co.uk/savings</p> <p>Interest Rate Definitions</p> <p>(1) AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added to the account once each year. The AER enables you to easily compare one savings account with another.</p> <p>(2) Gross – The gross rate of interest is the interest rate payable before any income tax is deducted (if you do pay tax).</p>		
Can Chorley Building Society change the interest rate?	<p>This account has a variable rate of interest and is subject to change; this means we may increase or decrease interest rates at any time. If we make a material reduction to the interest rate, the reduced rate will be applied to the account after 14 days plus the account notice period (or 30 days if longer than the notice period) During this time, the notice period for making withdrawals from your account (or closing your account) will continue to apply. Please refer to section 7 of the Savings Accounts General Terms and Conditions for further information on how and why we might change the interest rate.</p>		
What would the estimated balance be after 12 months based on a £1,000 deposit?	<p>Based on the current rate of interest, if you deposited £1,000 in this account, after 12 months your estimated balance would be £1,026.50.</p> <p>This projection is for illustration purposes only and does not take into account your individual circumstances. The projection is based on no additional deposits, withdrawals or changes in the interest rate within the 12 month period.</p>		
How do I open and manage my account?	<p>This product can be opened or managed in branch, by post, and via Chorley Online. Please refer to the Society's Savings Accounts General Terms and Conditions and Chorley Online Terms and Conditions.</p> <p>Eligibility Criteria</p> <ul style="list-style-type: none"> • Available to eligible UK residents aged 18 years old or above. • The account can be held on your own or jointly with someone else. • Only one 90 Day Notice Account is permitted per customer. • To open an account you will need to apply in branch, by post or online and let us have: <ul style="list-style-type: none"> ✓ a fully completed Share Application Form; ✓ at least the minimum deposit of £1; and ✓ proof of your identity and address ✓ funds within 15 calendar days for accounts opened via Chorley Online. If no funds are received the account will be closed. • The maximum balance is £500,000 and the overall maximum holding by any one person in respect of all savings accounts with the Society is £500,000. • Transfers in from other Chorley Building Society Accounts are permitted. Transfers in from Notice Accounts conditions apply. <p>This is a limited issue and the Society reserves the right to withdraw this product without notice at any time.</p>		
Can I withdraw money from this account?	<p>You may withdraw by cash, cheque or CHAPS* (*subject to a £25 fee). Please read the following conditions regarding withdrawals and closures:</p> <ul style="list-style-type: none"> • All withdrawal or closure requests are subject to 90 days notification being received by the Society. • Notice instructions can be given by telephone, post, branch or via Chorley Online. • Withdrawal requests must include the amount you wish to withdraw. • A penalty cannot be paid in lieu of 90 days' notice being given. • You can request an online withdrawal or closure. This must be to a nominated bank account or to any of your Chorley accounts, providing these are in your own or joint names. The notice period of 90 days will automatically be applied to online payment requests. • Once the notice period expires, you can withdraw an amount equal to or less than the amount specified in the instruction. • Only one notice period can be requested at any one time and the notice period cannot be carried forward. If you do not withdraw the funds within 7 days of the notice expiring, you must make a new withdrawal request. • If transferring this account to another Chorley Building Society account with a longer notice period, no notice is required, and no penalty is charged. • If transferring this account to another Chorley Building Society account with a shorter notice period 90 days' notice must be given. • Cheques requested by post or online for withdrawals or closures will automatically be issued within two working days of the notice period end and posted 1st class to the account holder. <p>Withdrawal conditions apply; please refer to section 9 of the Savings Accounts General Terms and Conditions and section 7 of the Chorley Online Terms and Conditions for further details.</p>		

Additional Information

Whether you need to pay tax is dependent on your own personal circumstances and may be subject to change in the future. Interest is paid gross on all our savings accounts – except ISAs where it is paid tax-free. For more information on Tax Allowances please call HMRC on 0300 200 3300 or visit <https://www.gov.uk/apply-tax-free-interest-on-savings>

Changing your mind

Once you have opened an account, you have 14 days to let us know that you have changed your mind. The 14 days will start after the account is opened or, if later, after you first receive (on paper or electronically) a copy of Chorley Building Society's Savings Terms & Conditions and the Product Specific Features. If you let us know within this time that you no longer want the account, we will give you your money back (together with any interest it has earned) or help you switch to another one of our accounts which you are eligible for (if we have received cleared money). Should you change your mind about this account please send written notification of your cancellation to us at Head Office, Key House, Foxhole Road, Chorley, PR7 1NZ.

What to do if you're not satisfied

If you are not satisfied with our services we operate an internal complaints procedure. A copy of this procedure is available online at www.chorleybs.co.uk or you can ask in any of our branches for details of this procedure. If you are not satisfied with our final response, you may be eligible to take your complaint to the Financial Ombudsman Service (FOS).

Financial Services Compensation Scheme

The Society is a member of the Financial Services Compensation Scheme. Your savings in this product may be covered, subject to eligibility. For more information contact the Financial Services Compensation Scheme, Telephone: 0800 678 1100 or 020 7741 4100, Email: ICT@fscs.org.uk, website: <http://www.FSCS.org.uk>

Contact us - 01257 235003 or <http://www.chorleybs.co.uk/contactus.html> for further information.

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Your telephone conversations with the Society may be recorded. This is to help the Society to improve customer service and to offer additional security. Calls and electronic communications may also be monitored for staff training.