

Easy Access Cash ISA (2 Withdrawals)



Key Features Document



The Financial Conduct Authority is a financial services regulator. It requires us, Chorley Building Society to give you this important information to help you to decide whether our Easy Access Cash ISA (2 Withdrawals) is right for you. You should read this document carefully so that you understand what you are buying, and then keep it safe for future reference.

This document forms part of the terms and conditions of this account and is required to be read in conjunction with the Society's Savings Accounts General Terms and Conditions, Chorley Online Terms and Conditions and the Tariff of Fees and Charges; please read all these documents carefully before you apply as they set out the contract between you and the Society. If there is anything that you don't understand or have any queries about, please ask us and we will be happy to answer your questions.

SUMMARY BOX			
Account name	Easy Access Cash ISA (2 Withdrawals)		
What is the interest rate?	Balance in the account	% Tax-free ⁽²⁾	%AER ⁽¹⁾
	£1+	2.95% (variable)	2.95% (variable)
	If three or more withdrawals are made within the account year*	0.90% (variable)	0.90% (variable)
The interest rate is variable. Interest is calculated on a daily basis and paid into this account on the 5th April each year. Please refer to section 7 of the Savings Accounts General Terms and Conditions for details on how we calculate interest. Details of our full range of products and current interest rates are available on request at our branches, by telephone 01257 235003 or from our website www.chorleybs.co.uk/savings Interest Rate Definitions (1) AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added to the account once each year. The AER enables you to easily compare one savings account with another. (2) Tax-free – Interest will be paid exempt of UK income tax.			
Can Chorley Building Society change the interest rate?	This account has a variable rate of interest and is subject to change; this means we may increase or decrease interest rates at any time. If we reduce the interest rate and you have at least £100 in your account, we will give you 14 days notification prior to the change, and you will have a period of 30 days from the date of the notification to switch or close your account. Please refer to section 7 of the Savings Accounts General Terms and Conditions for further information on how and why we may change the interest rate.		
What would the estimated balance be after 12 months based on a £1000 deposit?	Based on the current rate of interest, if you opened this account and deposited £1,000, after 12 months your estimated balance would be £1,029.50. This projection is for illustrative purposes only and does not take into account your individual circumstances. The projection is based on no additional deposits, withdrawals or changes in interest rate within the 12 month period.		
How do I open and manage my account?	This product can be managed in branch, by post, and via Chorley Online where you are able to view transactions, check your balance and check your interest rates. Please refer to the Society's Savings Accounts General Terms and Conditions and Chorley Online Terms and Conditions. Please note the Society only offers cash ISA products. Eligibility Criteria - The account can only be held in a single name. The account must not be a joint account or held on behalf of a person other than the investor. - Available to eligible UK residents over the age of 18 only who: - Are resident in the UK or, if not resident, be performing duties as Crown employee serving overseas and paid out of the public revenue of the UK (typically a serving member of the armed forces, or a diplomat), or be married to, or in a civil partnership with, such a person; and - Have not exceeded the overall annual ISA subscription limit. - Transfers in from other Chorley Building Society Accounts are permitted. - To open an account, you will need to apply online, in branch or by post and let us have; - a fully completed Chorley Cash ISA Account application form; - at least the minimum deposit of £1; and - proof of your identity, address and residency - funds must be received within 15 calendar days for accounts opened via Chorley Online. If no funds are received the account will be closed. - The ISA subscription limit from 6 April 2026 to 5 April 2027 is £20,000 and this allowance can be split between a Cash ISA, a Stocks and Shares ISA, an Innovative Finance ISA, a Lifetime ISA and a Help to buy ISA, subject to eligibility. You are permitted to hold more than one ISA of the same type (except for Lifetime ISAs), within the same tax year, providing the total amount across all accounts remains within your overall subscription limit. Once the amount deposited in any tax year reaches the maximum annual investment limit no further deposits are allowed until the following tax year. - You remain responsible for managing your overall subscription limits, meaning you must ensure that collectively the total subscriptions remain within the overall ISA limit for the tax year. If you require further information, please refer to our ISA FAQs which explain the ISA subscription rules https://www.chorleybs.co.uk/savings/isas or speak to our Branch Advisors.		

	• Transfer Out - This Cash ISA can be transferred into another provider's Cash ISA or a Stocks and Shares ISA. Current year subscriptions must be transferred in full and previous years' subscriptions can be full or partial transfers. We will forward the funds to the new ISA provider within 15 business days of receiving your instruction from them. • Transfer In – Current year subscriptions must be transferred in full and previous years' subscriptions can be full or partial transfers. On receipt of a transfer instruction from you we will forward it to your existing ISA provider, together with confirmation that we will accept the transfer, within 15 business days of the date of receipt. Once we receive the funds and transfer information, we will credit the funds to the Cash ISA account within 3 business days of the date of the receipt. Interest will be earned from the day after the funds are credited.
Can I withdraw money from this account?	✓ Withdrawals can be made in branch by cash, cheque, or CHAPS* (*subject to a £25 fee). ✓ This account permits 2 withdrawals per calendar year (running from January to December each year), without loss of interest or a penalty. ✓ The annual interest can be withdrawn, and this does not count as one of the 2 withdrawals. ✓ *Additional withdrawals will result in a lower rate of interest equivalent to the Chorley Cash ISA account rate (currently 0.90% tax-free p.a./AER). This interest rate will apply for the remainder of the calendar year. At the start of the new calendar year the account will revert back to the Easy Access Cash ISA (2 Withdrawals) interest rate available at that time. ✓ The minimum account balance to be maintained is £1. Should the balance reduce below £1 the account will be closed. ✓ You can use Chorley Online to request an immediate withdrawal or closure to any of your eligible Chorley accounts. Transfers between Chorley accounts will be processed on the same day, even when this is a non-working day or after 3:30pm on a working day. ✓ You can also use Chorley Online to request withdrawals or account closures to be sent to your nominated bank account by Faster Payment. Requests received before 3:30pm on a working day will be processed the same day. Requests received after 3:30pm, or on a non-working day will be processed on the next working day. Faster Payments will be credited to your nominated bank account by the end of the following working day. ✓ Our Easy Access Cash ISA (2 Withdrawals) is not a 'Flexible ISA'. This means that all withdrawals from an ISA count as part of your overall allowance and remains used. If you reach the ISA limit and then take money out, you can't put the money back in until the new tax year. Withdrawal conditions apply; please refer to section 9 of the Savings Accounts General Terms and Conditions and section 8 of the Chorley Online Terms and Conditions for further details.
Additional Information	• Please refer to the Important Information section. • What are the risks? The Government can change the taxation treatment of ISAs at any time without prior notice. • Interest is paid tax free on this product. Your tax treatment is dependent on your own personal circumstances and may be subject to change in the future. • This is a limited issue and the Society reserves the right to withdraw this product without notice at any time. • If this product is withdrawn, no further deposits will be allowed into this account.

Important Information

Operation in accordance with ISA Regulations

The operation of the account is subject to the applicable provisions of the ISA Regulations. The Society will notify you if, by reason of any failure to satisfy the ISA Regulations, the ISA has, or will, become void.

The Society will satisfy itself that any person to whom it delegates any of its functions or responsibilities under the terms agreed with you is competent to carry out those functions and responsibilities.

If you are found to have breached the ISA rules governing subscription limits, or your application is incorrect, your Cash ISA will cease to be exempt from tax and any interest earned in that year will be subject to tax.

Please note that the ISA investments will be, and must remain in, the beneficial ownership of the investor and must not be used as security for a loan.

Death of the Account Holder

In the event of your death no further investments will be allowed in your account. However, tax benefits of the ISA can continue until the earlier of;

- Administration of the deceased's estate is complete
- The ISA is closed
- 3 years after the date of death

Residency

You must notify the Society if you cease to be resident in the UK or if not resident, cease to perform duties as a Crown employee serving overseas or to be married to, or in a civil partnership with a person who performs such duties which allows you to subscribe to a Cash ISA. The Cash ISA will continue to be exempt from UK tax but no further subscriptions can be made until you meet the residency requirements again.

Changing your mind

Once you have opened an account, you have 14 days to let us know that you have changed your mind. The 14 days will start after the account is opened or, if later, after you first receive (on paper or electronically) a copy of Chorley Building Society's Savings Terms & Conditions and the Product Specific Features. If you let us know within this time that you no longer want the account, we will give you your money back (together with any interest it has earned) or help you switch to another one of our accounts which you are eligible for (if we have received cleared money). Should you change your mind about this account please send written notification of your cancellation to us at Head Office, Key House, Foxhole Road, Chorley, PR7 1NZ.

What to do if you're not satisfied

If you are not satisfied with our services we operate an internal complaints procedure. A copy of this procedure is available online at www.chorleybs.co.uk or you can ask in any of our branches for details of this procedure. If you are not satisfied with our final response, you may be eligible to take your complaint to the Financial Ombudsman Service (FOS).

Financial Services Compensation Scheme

The Society is a member of the Financial Services Compensation Scheme. Your savings in this product may be covered, subject to eligibility. For more information contact the Financial Services Compensation Scheme, Telephone: 0800 678 1100 or 020 7741 4100, Email: ICT@fscs.org.uk, website: <http://www.FSCS.org.uk>

The favourable tax treatment of ISAs may change in the future subject to changes in government legislation.

Contact us - 01257 235003 or <https://www.chorleybs.co.uk/contact-us> for further information.

Chorley Building Society is the trading name of The Chorley and District Building Society. Chorley Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registered on the Financial Services Register under number 206023. Registered Office: Key House, Foxhole Road, Chorley, Lancashire PR7 1NZ. Your telephone conversations with the Society may be recorded. This is to help the Society to improve customer service and to offer additional security. Calls and electronic communications may also be monitored for staff training.