

Regional Flexible Junior Saver

Postcode Restrictions Apply

The Information contained in the Summary Box forms part of the terms and conditions of this account and is required to be read in conjunction with the Society's Savings Accounts General Terms and Conditions and the Tariff of Fees and Charges; please read all these documents carefully before you apply as they set out the contract between you and the Society. If there is anything that you don't understand or have any queries about, please ask us and we will be happy to answer your questions.

SUMMARY BOX			
Account name	Regional Flexible Junior Saver		
What is the interest rate?	Balance in the account	% Gross ⁽²⁾	%AER ⁽¹⁾
	£10 - £5,000	3.90% (variable)	3.90% (variable)
Interest is calculated on a daily basis and paid annually on 31st December. The annual interest will be paid directly into this account with the Society. Please refer to section 7 of the Savings Account General Terms and Conditions for further information on how we calculate interest. Details of our full range of products and current interest rates are available on request at our branches, by telephone 01257 235003 or from our website www.chorleybs.co.uk/savings Interest Rate Definitions (1) AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year. (2) Gross – The gross rate of interest is the interest rate payable before any income tax is deducted (if you do pay tax).			
Can Chorley Building Society change the interest rate?	This account has a variable rate of interest and is subject to change; this means we may increase or decrease interest rates at any time. If we reduce the interest rate and you have at least £100 in your account, we will give you 14 days notification prior to the change and you will have a period of 30 days from the date of the notification to switch or close your account. Please refer to section 7 of the Savings Accounts General Terms and Conditions for further information on how and why we may change the interest rate.		
What would the estimated balance be after 12 months based on a £1000 initial deposit?	Based on the current rate of interest, if you deposited £1,000 in this account, after 12 months your estimated balance would be £1,039.00. This figure is for illustration purposes and is based on no additional deposits, withdrawals or changes in interest rate within the 12 month period.		
How do I open and manage my account?	This product can be opened and managed in branch or by post. You can view transactions, check your balance and check interest rates on Chorley Online. Please refer to the Society's Savings Accounts General Terms and Conditions and Chorley Online Terms and Conditions. To open this account, you will need to complete a Young Savers Account Application Form. Eligibility Criteria • Be a child aged 17 or under, and a UK resident living in one of the following postcode areas (CA, FY, PR, LA, WN, BL, L, WA, BB, CH, M, SK, CW, OL) • Account holders under the age of 7 years must have their account operated for them by an adult aged over 18 who will be called the 'Young Savers Account Operator'. At the age of 7 years, an account holder can operate the account. • The minimum initial deposit is £10.00 • The maximum balance is £5,000 • The account will be opened in the child's name and only one account per child can be held. • Transfers in from other Chorley Building Society Accounts are permitted. The maximum balance is £5,000 and the overall maximum holding by any one person in respect of all savings accounts with the Society is £500,000. This is a limited issue and the Society reserves the right to withdraw this product without notice at any time.		
How can I withdraw money from this account?	• This account permits 6 withdrawals per calendar year (running from January to December each year), without loss of interest or a penalty. You can close your account at any time and this will not count as one of your six withdrawals. • If more than 6 withdrawals are made within a calendar year your account will be closed. • Interest is paid annually on the 31st of December. The annual interest can be withdrawn, and this does not count as one of the 2 withdrawals. • Withdrawals can be made by cash, cheque or CHAPs* (*subject to a £25 fee). Cheques requested by post for withdrawals or closures will be issued within 48 hours of receipt and posted 1st class. • The account will mature in readiness of the account holder's 18th birthday and the full balance including interest will be available on the account holder's birthday (or the next working day if this falls on a Saturday, Sunday or Bank Holiday). If you take no action on maturity the balance will be automatically transferred into an easy access Young Chorleian Account within the Society bearing the account holder's name. • We will contact you at least 14 days prior to maturity to advise you of the options available at that time. On maturity you may withdraw by cash, cheque or CHAPs* (*subject to a £25 fee). Cheques will be issued within two working days of maturity and posted 1st class to the account holder. The terms of the easy access Young Chorleian Account are available in branch or at www.chorleybs.co.uk/savings. Withdrawal conditions apply; please refer to section 9 of the Savings Accounts Terms and Conditions and section 8 of the Chorley Online Terms and Conditions for further details. The terms of the Chorleian Account are available in branch or at www.chorleybs.co.uk/savings.		

Additional Information	Whether you need to pay tax is dependent on your own personal circumstances and may be subject to change in the future. Interest is paid gross on all our savings accounts – except ISAs where it is paid tax-free. For more information on Tax Allowances please call HMRC on 0300 200 3300 or visit https://www.gov.uk/apply-tax-free-interest-on-savings Changing your mind Once you have opened an account, you have 14 days to let us know that you have changed your mind. The 14 days will start after the account is opened or, if later, after you first receive (on paper or electronically) a copy of Chorley Building Society's Savings Terms & Conditions and the Product Specific Features. If you let us know within this time that you no longer want the account, we will give you your money back (together with any interest it has earned) or help you switch to another one of our accounts which you are eligible for (if we have received cleared money). Should you change your mind about this account please send written notification of your cancellation to us at Head Office, Key House, Foxhole Road, Chorley, PR7 1NZ. What to do if you're not satisfied If you are not satisfied with our services we operate an internal complaints procedure. A copy of this procedure is available online at www.chorleybs.co.uk or you can ask in any of our branches for details of this procedure. If you are not satisfied with our final response, you may be eligible to take your complaint to the Financial Ombudsman Service (FOS).
-------------------------------	---

Financial Services Compensation Scheme

The Society is a member of the Financial Services Compensation Scheme. Your savings in this product may be covered, subject to eligibility. For more information contact the Financial Services Compensation Scheme, Telephone: 0800 678 1100 or 020 7741 4100, Email: ICT@fscs.org.uk, website: <http://www.FSCS.org.uk>

Contact us - 01257 235003 or <http://www.chorleybs.co.uk/contactus.html> for further information.

Chorley Building Society is the trading name of The Chorley and District Building Society. Chorley Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registered on the Financial Services Register under number 206023. Registered Office: Key House, Foxhole Road, Chorley, Lancashire PR7 1NZ.

Your telephone conversations with the Society may be recorded. This is to help the Society to improve customer service and to offer additional security. Calls and electronic communications may also be monitored for staff training.