Junior Cash ISA

Chorley Building Society
TRUSTED SINCE 1859

Key Features Document

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The Financial Conduct Authority is a financial services regulator. It requires us, Chorley Building Society to give you this important information to help you to decide whether our Junior Cash ISA is right for you. You should read this document carefully so that you understand what you are buying, and then keep it safe for future reference.

This document forms part of the terms and conditions of this account and is required to be read in conjunction with the Society's Savings Accounts General Terms and Conditions and the Tariff of Fees and Charges; please read all these documents carefully before you apply as they set out the contract between you and the Society. If there is anything that you don't understand or have any queries about, please ask us and we will be happy to answer your questions.

<table>
<tr><th colspan="4">SUMMARY BOX</th></tr>
<tr><td>Account name</td><td colspan="3">Junior Cash ISA</td></tr>
<tr><td rowspan="3">What is the interest rate?</td><td>Balance in the account</td><td>% Tax free(2)</td><td>%AER(1)</td></tr>
<tr><td>£1+</td><td>1.50% (variable)</td><td>1.50% (variable)</td></tr>
<tr><td colspan="3">Interest is calculated on a daily basis and paid into this account on the 5th April each year.
Please refer to section 7 of the Savings Accounts General Terms and Conditions for details on how we calculate interest.
Details of our full range of products and current interest rates are available on request at our branches, by telephone 01257 235003 or from our website www.chorleybs.co.uk/savings
Interest Rate Definitions
(1) AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added to the account once each year. The AER enables you to easily compare one savings account with another.
(2) Tax-free – Interest will be paid exempt of UK income tax.</td></tr>
<tr><td>Can Chorley Building Society change the interest rate?</td><td colspan="3">This account has a variable rate of interest and is subject to change; this means we may increase or decrease interest rates at any time. If we reduce the interest rate and you have at least £100 in your account, we will give you 14 days notification prior to the change and you will have a period of 30 days from the date of the notification to switch or close your account.
Please refer to section 7 of the Savings Accounts General Terms and Conditions for further information on how and why we may change the interest rate.</td></tr>
<tr><td>What would the estimated balance be after 12 months based on a £1000 deposit?</td><td colspan="3">Based on the current rate of interest, if you opened this account and deposited £1,000, after 12 months your estimated balance would be £1,015.00.
This projection is for illustrative purposes only and does not take into account your individual circumstances. The projection is based on no additional deposits, withdrawals or changes in interest rate within the 12 month period.</td></tr>
<tr><td>How do I open and manage my account?</td><td colspan="3">• The account must be held in the name of the child.
• Available to eligible UK residents only under the age of 18 and who do not already hold a Child Trust Fund (unless it is being transferred into the Chorley Junior Cash ISA on opening).
• All the money in the account belongs solely to the child.
• Customers may also invest their 2026/27 ISA subscription, if they have not already subscribed within the 2026/27 tax period, up to the limit of £9,000 (transfer of funds from existing Chorley Building Society accounts are not permitted).
• To open an account you will need to apply in branch or by post and let us have;
- a fully completed Junior ISA Share Account application form;
- at least the minimum deposit of £1; and
- proof of identity, address and residency for the account holder and where applicable the registered contact
• The minimum deposit and account balance is £1 and further deposits are allowed up to the maximum investment of £9,000 in the 2026/27 tax year. Subscription amounts are subject to ISA rules governing subscription limits.
• Once the amount deposited in any tax year reaches the maximum annual investment limit no further deposits are allowed until the following tax year (the tax year runs from 6 April to 5 April each year).
• Please note the Society only offers cash ISA products.
• On instructions of the registered contact the JISA with all rights and obligations shall be transferred to another provider. The Junior Cash ISA can be transferred into another provider's Junior Cash ISA or a Stocks and Shares Junior ISA. Partial transfers can only go into another provider's Stocks and Shares Junior ISA. We will forward the funds to the new ISA provider within 15 business days of receiving your instruction from them.
• On receipt of a transfer instruction from you we will forward it to the old Junior ISA manager, together with a confirmation that we will accept the transfer, within 15 business days of the date of receipt, and on receipt of the funds and accompanying information from the old ISA manager, we will credit the funds to the Junior Cash ISA account within 3 business days of the date of receipt. Internal CTFs can also be transferred to this Junior ISA. Existing CTFs must be transferred in full and closed following any transfer.
• This product can be opened and managed in branch and by post. Please refer to the Society's Savings Accounts General Terms and Conditions.
• This is a limited issue and the Society reserves the right to withdraw this product without notice at any time.</td></tr>
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Can I withdraw money from this account?	✓ Transfers between Junior Cash ISA providers are permitted. ✓ Withdrawals are not permitted until the account holder reaches the age of 18. Only the child can make withdrawals on or after their 18th birthday, unless; ✓ The child becomes terminally ill and the Society receives notification of a terminal illness claim form on behalf of the child by means of an official letter to the registered contact from HM Revenue & Customs. Only the Registered Contact can withdraw the funds from the child's account. ✓ In the event of death and the Society receives notification of death by means of a death certificate. ✓ The account matures in readiness for the account holder's 18th birthday and the full balance including interest will be available on the account holder's birthday (or the next working day if this falls on a Saturday, Sunday or Bank Holiday). If you take no action on maturity the balance will be automatically transferred into an 'adult' Chorley Cash ISA within the Society bearing the account holder's name. We will contact you at least 14 days prior to maturity to advise you of the options available at that time. ✓ Withdrawal conditions apply; please refer to section 9 of the Savings Accounts Terms and Conditions and section 8 of the Chorley Online Terms and Conditions for further details. The terms of the Chorley Cash ISA Account are available in branch or at www.chorleybs.co.uk/savings.
Additional Information	• Please refer to the Important Information section. • What are the risks? The Government can change the taxation treatment of ISAs at any time without prior notice. • Interest is paid tax free on this product. Your tax treatment is dependent on your own personal circumstances and may be subject to change in the future.

Important Information

A Junior Cash ISA may only be opened by a child under 18 years of age who does not hold a Child Trust Fund (CTF) and who is resident in the UK, or is a UK Crown servant, a dependent of a UK Crown servant or is married to/in a civil partnership with a UK Crown servant.

You must notify the Society if the child ceases to be resident in the UK or if not so resident, ceases to perform duties as a Crown employee serving overseas or to be married to, or in a civil partnership with a person who performs such duties which allow the child to subscribe to a JISA. The JISA will continue to be exempt from UK tax but no further subscriptions can be made until the child meets the residency requirements again.

The registered contact is the person who agrees with the Society the terms and conditions under which the account will operate, and give instructions to the Society for the management of the account. There can only be one registered contact at any time. The registered contact will be issued with any statements or correspondence relating to the JISA. Where the Society becomes aware that the registered contact for an account no longer has parental responsibility for the child, no further instructions can be taken from this person and the Society would request that a new registered contact application be made.

Any person or body may make subscriptions to the account, they do not have to be related to the child nor resident in the UK. However, once a subscription is accepted it will be treated as a gift to the child and as such cannot be repaid to the subscriber or transferred should the subscriber change their mind.

Where the Society becomes aware that the registered contact for an account no longer has parental responsibility for the child, no further instructions can be taken from this person and the Society would request that a new registered contact application be made.

We will make sure that any person to whom we delegate any of our functions or responsibilities under the terms agreed with you is competent to carry out those functions and responsibilities.

We will notify the registered contact if, by reason of any failure to satisfy the provisions of the JISA regulations, a JISA has, or will, become void.

If you are found to have breached the ISA rules governing subscription limits, or your application is incorrect, the Junior Cash ISA will cease to be exempt from tax and any interest earned in that year will be subject to tax.

When the child reaches 18 they can apply for an 'adult' Cash ISA which they can subscribe to in addition to any subscriptions made to their JISA(s). Holding both a cash JISA and an 'adult' cash ISA. Subscription amounts are subject to ISA rules governing subscription limits.

Whilst the JISA remains open interest to the date of death will remain tax free but interest arising after that date will be subject to tax. No further subscriptions will be permitted into the JISA. The personal representatives may have the account funds paid to them or a beneficiary.

Changing your mind

Once you have opened an account, you have 14 days to let us know that you have changed your mind. The 14 days will start after the account is opened or, if later, after you first receive (on paper or electronically) a copy of Chorley Building Society's Savings Terms & Conditions and the Product Specific Features. If you let us know within this time that you no longer want the account, we will give you your money back (together with any interest it has earned) or help you switch to another one of our accounts which you are eligible for (if we have received cleared money). Should you change your mind about this account please send written notification of your cancellation to us at Head Office, Key House, Foxhole Road, Chorley, PR7 1NZ.

What to do if you're not satisfied

If you are not satisfied with our services we operate an internal complaints procedure. A copy of this procedure is available online at www.chorleybs.co.uk or you can ask in any of our branches for details of this procedure. If you are not satisfied with our final response, you may be eligible to take your complaint to the Financial Ombudsman Service (FOS).

Financial Services Compensation Scheme

The Society is a member of the Financial Services Compensation Scheme. Your savings in this product may be covered, subject to eligibility. For more information contact the Financial Services Compensation Scheme, Telephone: 0800 678 1100 or 020 7741 4100, Email: ICT@fscs.org.uk, website: http://www.FSCS.org.uk

The favourable tax treatment of ISAs may change in the future subject to changes in government legislation.

Contact us - 01257 235003 or https://www.chorleybs.co.uk/contact-us for further information.