Chorley Building Society
TRUSTED SINCE 1859
Intermediary

Porting (Full Assessment Required)

Porting means your client can move house and apply to take their existing mortgage product with them to their new property. We treat porting as a new application and pay a proc fee of 0.4% on completion.

Your client can move all or part of their borrowing on a portable mortgage scheme to their new property, and they may be able to borrow more.

Step-by-Step Process

- Complete and submit via the Broker Online portal, the link for this can be found here

  Full details of how to apply can be found here:
  Chorley Building Society | Intermediary | How to Apply

- If your customer is borrowing additional funds, you should advise your customer on the best product from our existing customer retention products.

- DIP assessment completed by Chorley including affordability and credit search and outcome confirmed.

- Application submitted via your Broker Online portal.

- Collect Fees

  - £130 Porting Fee paid to the Society, this can be paid via the Worldpay link on the Broker Online portal, over the phone by calling 01257 235001, or it can be paid via Bank Transfer to - Sort Code 16-16-22 Account Number 11758805 and adding their Mortgage Account number as the reference and quoting their account name as payee.
  - Valuation fee as applicable. This fee can be paid via Worldpay on the Broker Online portal, or over the phone by calling o 01257 235001, or via Bank Transfer to - Sort Code 16-16-22 Account Number 11758805 and adding their Mortgage Account number as the reference and quoting their account name as payee.
  - Solicitors fees (always required for porting) – these are paid directly to the solicitor.

- Underwriting, offer and then completion