

The Information contained in the Summary Box forms part of the terms and conditions of this account and is required to be read in conjunction with the Society's Savings Accounts Terms and Conditions and the Tariff of Fees and Charges; please read all these documents carefully before you apply as they set out the contract between you and the Society.

SUMMARY BOX			
Account name	Children's Future Saver		
What is the interest rate?	Balance in the account	% Gross⁽²⁾	%AERs⁽¹⁾
	£1 plus	2.15%	2.15%
	Interest is calculated on a daily basis and paid annually on 31st December. The annual interest will be paid directly into this account with the Society.		
Can Chorley and District Building Society change the interest rate?	This account has a variable rate of interest and is subject to changes; this means we may increase or decrease interest rates at any time; if we reduce the interest rate we will give you 14 days notification prior to the change and you will have a 30 day option from the notification during which you can close or transfer your account without giving any period of notice, or loss of interest up to the date of closure, or incurring any penalty. Details of our full range of products and current interest rates are available on request at our branches, by telephone 01257 235003 or from our website www.chorleybs.co.uk .		
What would the estimated balance be at maturity based on a £1000 initial deposit?	Based on the current rate of interest, if you deposited £1,000 in this account, after 12 months you would have 1021.73 This figure is for illustration purposes and is based on no additional deposits, withdrawals or changes in interest rate within the term of the account.		
How do I open and manage my account?	Available to eligible UK residents up to the age of 16 only. Account holders under the age of 7 years must have their account operated for them by an adult aged over 18 who will be called the 'Young Savers Account Operator'. At the age of 7 years, an account holder can operate the account. To open an account you will need to apply in branch or by post and let us have; <ul style="list-style-type: none"> ✓ a fully completed Share Application Form; ✓ at least the minimum deposit of £1; and ✓ proof of your identity, address and residency The maximum deposit allowed is £25,000 over the term of the account. Transfer of funds from existing Chorley Building Society accounts are not permitted. The Society's products can be opened and managed in branch or by post, please refer to the Society's Savings Accounts Terms and Conditions.		
How can I withdraw money from this account?	No withdrawals or closure are permitted until the child reaches 16 years of age, except in the event of the death of the account holder. The account will mature on the child's 16 th birthday, if you take no action at the end of the term the balance will be automatically transferred into an easy access Young Chorleian Account within the Society bearing the account holder's name. Please refer to the Society's Savings Accounts Terms and Conditions for further details. The account balance will then be available on the next working day. 'Working day' means a day other than a Saturday, Sunday or Bank Holidays. We will contact you at least 14 days prior to maturity to advise you of the options available at that time. At that time you may withdraw by cash, cheque or CHAPs* (*subject to a £25 fee). Cheques will be issued within 48 hours of receipt and posted 1st class to the account holder. Withdrawal conditions apply; please refer to section 16 of the Savings Account Terms and Conditions for further details.		
Additional Information	This is a limited issue and the Society reserves the right to withdraw this product without notice at any time. Whether you need to pay tax is dependent on your own personal circumstances and may be subject to change in the future. For more information on Tax Allowances please call HMRC on 0300 200 3312 or visit https://www.gov.uk/government/publications/personal-savings-allowance-factsheet/personal-savings-allowance		

Interest Rate Definitions

(1) AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

(2) Gross – The gross rate of interest is the interest rate payable before any income tax is deducted (if you do pay tax).

Financial Services Compensation Scheme

The Society is a member of the Financial Services Compensation Scheme. Your savings in this product may be covered, subject to eligibility. For more information contact the Financial Services Compensation Scheme, Telephone: 0800 678 1100 or 020 7741 4100, Email: ICT@fscs.org.uk, website: <http://www.FSCS.org.uk>

Contact us - 01257 235003 or <http://www.chorleybs.co.uk/contactus.html> for further information.

Chorley and District Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registered on the Financial Services Register under number 206023. Registered Office: Key House, Foxhole Road, Chorley, Lancashire PR7 1NZ.

Your telephone conversations with the Society may be recorded. This is to help the Society to improve customer service and to offer additional security. Calls and electronic communications may also be monitored for staff training.